

August 2005

# CBS Update

We are very pleased to provide you with our bi-monthly newsletter, *Benefits Insights*. Each one features an article relating to a topic specific to qualified retirement plan legislative and administrative issues. We hope you find these articles informative and we welcome your feedback. Past issues of the newsletter that we thought were of particular interest have been posted on our website. We invite you to visit our website at [www.creben.com](http://www.creben.com). The newsletters can be found under "News and Updates". If you know someone who might benefit from receiving our newsletter, please provide us with their name and address so we can add them to our mailing list.

We extend a big welcome to **Marilyn Ryan** who joined our staff in June. Marilyn comes to us with over 20 years of Defined Benefit experience and is an administrator in our pension department. Marilyn is responsible for both servicing a number of clients and for assisting with actuarial functions.

**Steve Persons, Jennifer Bufe and Marilyn Ryan** recently attended the Midwest Relius Users Group's training session in Indianapolis. This consisted of two days of legislative updates and of training on the software system that we utilize in administering qualified retirement plans. Steve is the founder of the Group and it has grown to be the largest Relius Users Group in the country. He is also a member of its Board of Directors and this year also serves as its Treasurer.

**We are upgrading our headquarter facilities:** We are very excited to announce that after months of city delays, groundbreaking finally took place last week on our office condominium that we are building. It is located in Broadview Heights, Ohio, which is just a few miles from our current Brecksville, Ohio office. A move date has not yet been determined but we will keep you posted.

**Steve Persons** will be attending the American Society of Pension Professionals & Actuaries (ASPPA) Education & Examination Committee meeting in September in Lake Tahoe. Steve is ASPPA's subject matter expert for Defined Benefit type plans, including Cash Balance Plans, Code Section 415 Maximum Benefit Limits, and Non-Discrimination Testing.

## Do you Have Enough Life Insurance?

No one likes to think about their own mortality. Although we don't know when, the fact that death is inevitable is guaranteed and therefore, it is imperative that you prepare now so that your loved ones will be adequately provided for later.

Most people grossly underestimate the amount of money their family will need to carry on after the breadwinner's passing. Connected with this, many don't take inflation into consideration in determining the amount needed.

Perhaps you already have life insurance but aren't sure if you have enough or the right kind. Should you have *term* insurance or *whole life* insurance? The answer is that it depends on your needs and objectives.

We would be happy to provide you with a thorough analysis to help you determine if you are adequately covered. In addition, we are not tied to any particular insurance company and therefore, we are able to shop around among the best companies and obtain the best quotes for you.

Please contact Steve Persons at our Ohio office or Marylis Wozniacki at our Michigan office.

### Ohio Office

6910 Treeline Drive  
Brecksville, OH 44141  
(440) 717-1600 • (800) 238-5490  
Fax: (440) 717-1610

### Michigan Office

P.O. Box 810  
Clarkston, MI 48347  
(248) 328-8611 • (800) 486-8680  
Fax: (248) 328-8612

Every other month read *Benefit Insights* on-line at [www.creben.com](http://www.creben.com).  
Click on News and Updates.

**Referring a friend or business associate to our Firm is a compliment at the highest level.  
We sincerely appreciate your referrals.**